

Market definition

Private Medical Cover – provides private diagnosis and private healthcare treatment for an acute illness or injury on a short-term basis, and may provide private treatment for other health conditions

Health Cash Plans – provides cash benefits towards everyday healthcare expenses including dental, optical, physiotherapy, and specialist consultations, and also cash for sundry expenses when staying in hospital, and other health related costs

Dental Benefit Plans – provides cover for dental care treatment, which may include accident and emergencies. Capitation offers regular private dental treatment agreed between dentist and patient, insurance provides cash towards private and/or NHS treatment received

Wellbeing Cover (Incorporating Private GP Cover) – cover for consultations with primary care healthcare experts, including GPs, counsellors, therapists, fitness coaches and dietitians/nutritionists, and access to self-help programmes

Market size, end of 2018

6.8m people covered by **Private Medical Cover**

3.3m people covered by **Health Cash Plans**

3.4m people covered by **Dental Benefit Plans**

Private Medical Cover



£4,824m

Premium Income & Derived Spending on Self-Insured Schemes

3,990,000 policies

(covering 6.8m people - 10.3% of UK population)

company paid



77.6%

3,097,000

£3,021m

individuals



22.4%

893,000

£1,803m

average annual premium per policy

£979

£2,011

total claims paid

£3,467m

28.1% margin

Health Cash Plans



£418m

2,523,000 policies

(covering 3.3m people - 5.0% of UK population)

company paid



45.9%

1,157,000

£109m

individuals



54.1%

1,366,000

£309m

average annual price paid per plan

£99

£220

benefits paid

£305m

26.9% margin

Dental Benefit Plans



£723m

3,385,000 people

(5.1% of UK population)

private dental
capitation



73.7%

2,495,000

£600m

dental insurance
policies



26.3%

890,000

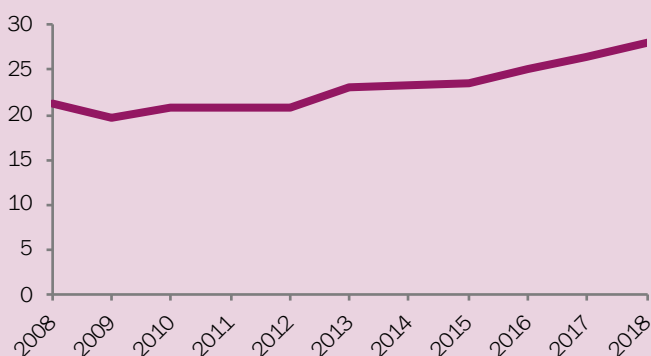
£124m

benefits paid

£89m

27.9% margin

Gross margins (%) for UK private medical cover (insured + self-insured (Healthcare Trusts) business), 2008-2018



Gross margins (%) for health cash plan providers, 2008-2018

